

SALES CONDITIONS

General

Orders are accepted subject to manufacturer's approval (MLE). The Products are sold on a conditional basis in favor of MLE, and ownership therefore passes to the Buyer only upon its full payment. The Buyer assumes the risk, however, from the moment of consignment. The loss or destruction of the products for any reason not attributable to MLE, shall not release the Buyer from its obligation to settle payment, even if the Products are not actually delivered.

Price and Transportation

This price list cancels and substitutes any previous one. The prices included in this price list are subject to the following terms and conditions:

Minimum order amount €200 for Italy €1500 for all the other countries. Ex works prices. Prices indicated do not include V.A.T. and installation costs. Any special conditions must be agreed upon and authorized by MLE in writing. MLE shall not be held responsible for any damage or loss during transportation, even in the event of prepaid transportation. The Buyer is responsible for checking conditions of goods upon delivery and any complaint shall be made directly to the carrier.

Delivery

Delivery terms mentioned in the orders shall not be binding for MLE and the Buyer is not entitled to demand any penalty or to terminate the contract in the event of any disputes. In the event of force majeure (without prejudice to the generality of the foregoing: strike, fire, lack of raw material, etc.), MLE reserves the right to terminate

the contract without any liability for damages.

Payment

Payment shall be made by the Buyer, as indicated in the order accepted by MLE, and shall be addressed exclusively to MLE, at its HQ's in Italy. Acceptance

on the part of MLE of drafts or ordered commercial bills shall contain the clause "under reserve". In the event of delayed payments, MLE shall be entitled to receive interest at the current Italian Bank prime rate, plus 3 points.

Warranty and Claims

MLE Products are fully guaranteed for a period of 12 months, from the date of delivery,

to cover all possible manufacturing defects in the materials used. The warranty does not include defects caused by the Buyer or the installer, by any natural force (lightning, fire, etc.), or any damages caused as a result of an improper use of the products. Light bulbs are not covered by warranty. Defective Products must be returned after MLE's written approval, within 8 days and in their original packing delivered on pallets.

Disputes

Any dispute arising between MLE and the Buyer shall be referred to the jurisdiction of the Court of Florence, Italy.